

ESTIMATED TWO YEAR EARNINGS PROJECTION

Name of Operating Company: _____

	YEAR 1	% of Sales		YEAR 2	% of Sales
Gross Receipts:	\$	%		\$	%
Cost of Goods Sold:					
Opening Inventory	\$	%		\$	%
Purchases	\$	%		\$	%
Freight on Purchases	\$	%		\$	%
Direct Labor	\$	%		\$	%
Other - Trucks/Royalties	\$	%		\$	%
Subtotal:	\$	%		\$	%
Less Ending Inventory	\$	%		\$	%
Total Cost of Goods Sold:	\$	%		\$	%
GROSS PROFIT	\$	%		\$	%
Expenses:					
Officer Compensation	\$	%		\$	%
Salaries/Wages	\$	%		\$	%
Electricity	\$	%		\$	%
Gas	\$	%		\$	%
Telephone	\$	%		\$	%
Real Estate Taxes	\$	%		\$	%
Payroll Taxes	\$	%		\$	%
Insurance	\$	%		\$	%
Licenses & Permits	\$	%		\$	%
Maintenance	\$	%		\$	%
Processing	\$	%		\$	%
Machinery Fuel	\$	%		\$	%
Interest	\$	%		\$	%
Depreciation/Depletion	\$	%		\$	%
Postage	\$	%		\$	%
Rent	\$	%		\$	%
Misc.	\$	%		\$	%
Misc.	\$	%		\$	%
Total Expenses	\$	%		\$	%
NET PROFIT:	\$	%		\$	%
Less Federal/State Income Taxes	\$	%		\$	%
Less Sub "S" Distributions	\$	%		\$	%
NET PROFIT AFTER TAXES:	\$	%		\$	%

Please provide a list of the assumptions used when completing these projections.



Signature: _____

Date: _____